



# imie

GENERAL & LARGE MARKETS  
JUNE 2022

imie  
**8.7%**  
Year-on-Year change  
**1,841 points**  
General Index

0.8% Monthly variation  
32.0% From minimum  
-21.3% From peak

**8.4%**  
YoY change  
**2,035 points**  
PROVINCIAL CAPITALS & MAIN CITIES

0.7% 38.4% -19.8%  
monthly variation from minimum from peak

**9.2%**  
YoY change  
**1,730 points**  
METROPOLITAN AREAS

0.9% 31.3% -28.1%  
monthly variation from minimum from peak

**6.9%**  
YoY change  
**1,868 points**  
MEDITERRANEAN COAST

0.8% 23.5% -32.5%  
monthly variation from minimum from peak

**4.5%**  
YoY change  
**1,787 points**  
BALEARIC & CANARY ISLANDS

0.3% 29.0% -12.3%  
monthly variation from minimum from peak

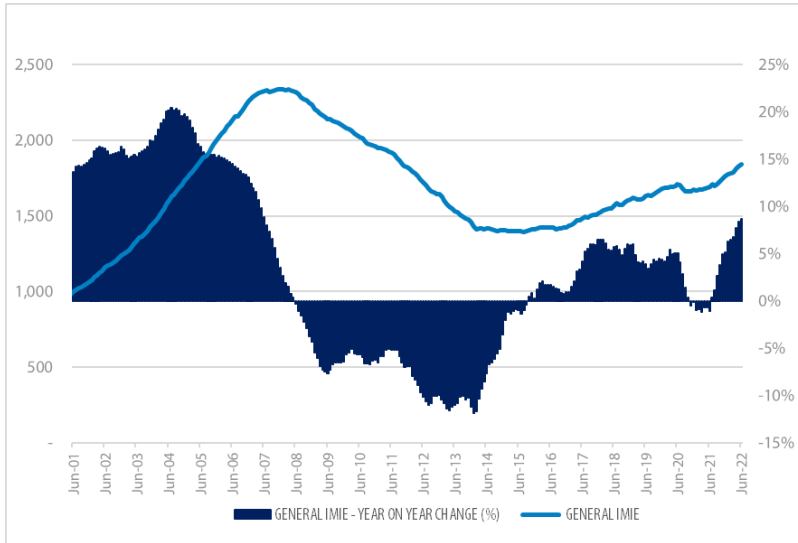
**9.1%**  
YoY change  
**1,548 points**  
OTHER MUNICIPALITIES

1.1% 18.5% -31.0%  
monthly variation from minimum from peak

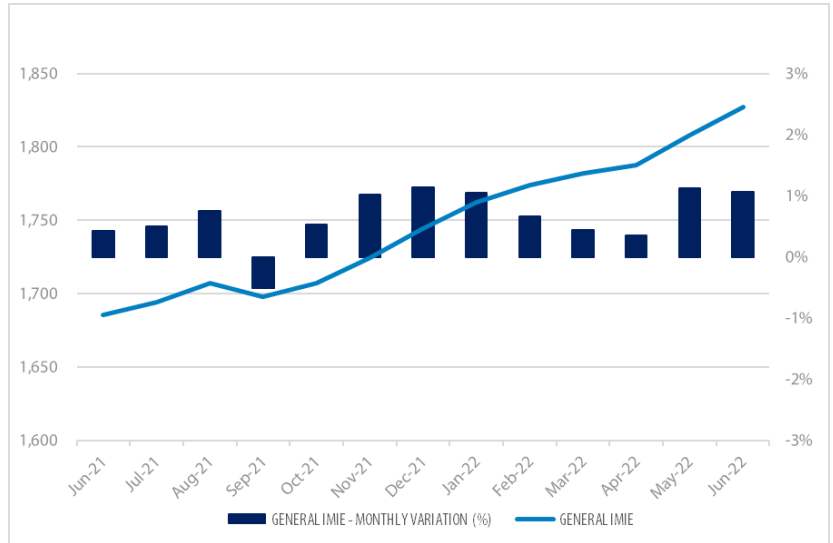
Tinsa IMIE General & Large Markets housing price index, based on valuations of finished homes (new and resale) by Tinsa, takes a monthly reading of year-on-year property values and their level compared to 2001 (base point of 1,000).

### Historical evolution of the General Index

GENERAL INDEX AND YEAR-TO-YEAR CHANGE



MONTHLY VARIATION (LAST 12 MONTHS)

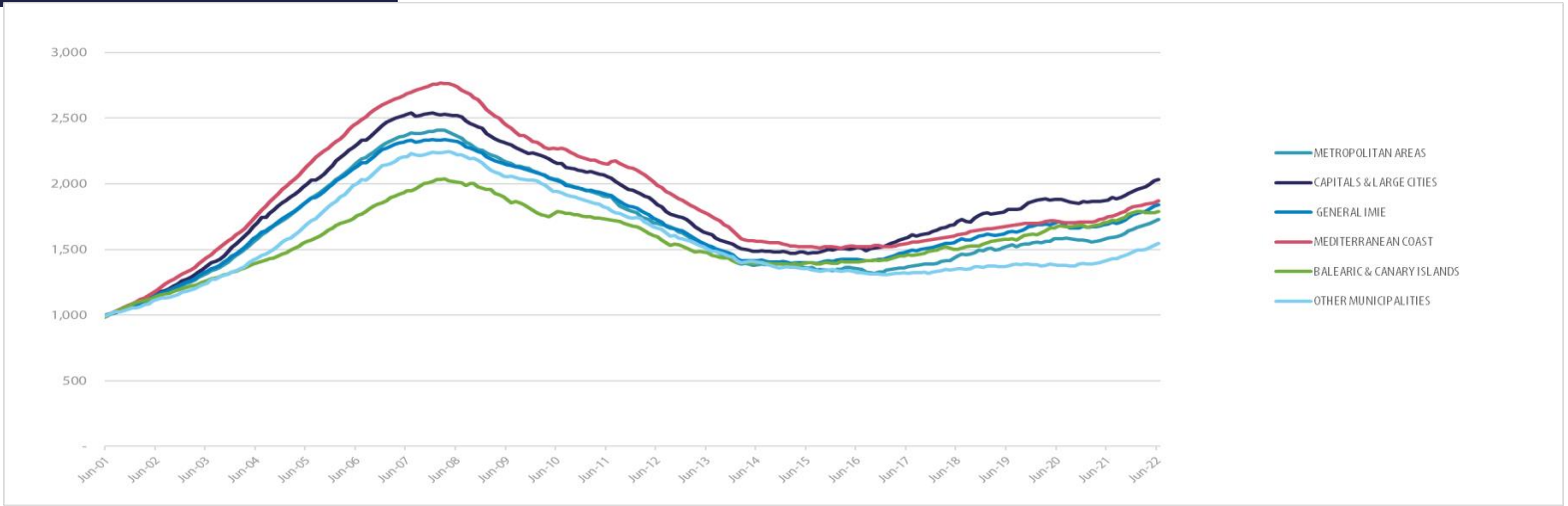


### Market Snapshot

YoY change (except net online available properties, Euribor interest rate & doubtful loan rate)

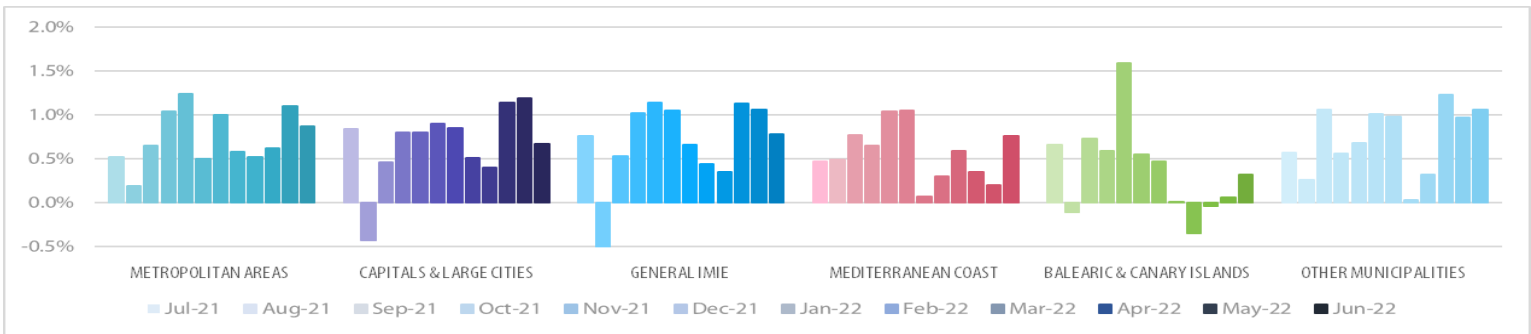
PROPERTY SALES	BUILDING LICENSES	NET ONLINE AVAILABLE PROP. (QUARTERLY CHANGE)	MORTGAGES	GENERAL INDEX IMIE	IPC	EURIBOR (rate)	DOUBTFUL LOAN RATE	CONTRIBUTORS TO SOCIAL SECURITY	UNEMPLOYMENT RATE
<b>27.7%</b>	<b>-28.0%</b>	<b>-3.96%</b>	<b>4.7%</b>	<b>8.7%</b>	<b>10.2%</b>	<b>0.85%</b>	<b>3.00%</b>	<b>4.3%</b>	<b>-20.3%</b>
MAY	APR	2Q 2022	APR	JUN	JUN	JUN	2Q 2022	JUN	JUN

Comparative changes in indexes



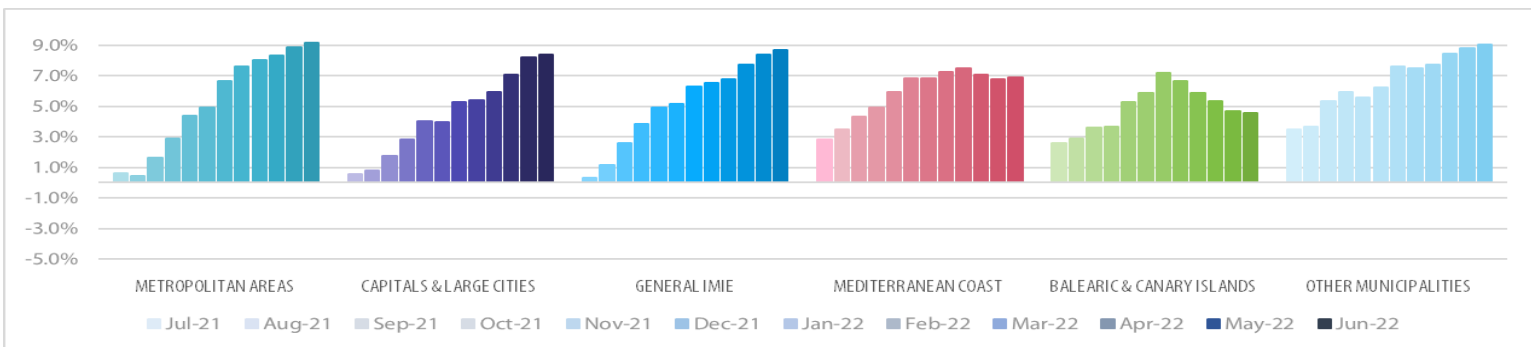
Monthly variation

LAST 12 MONTHS

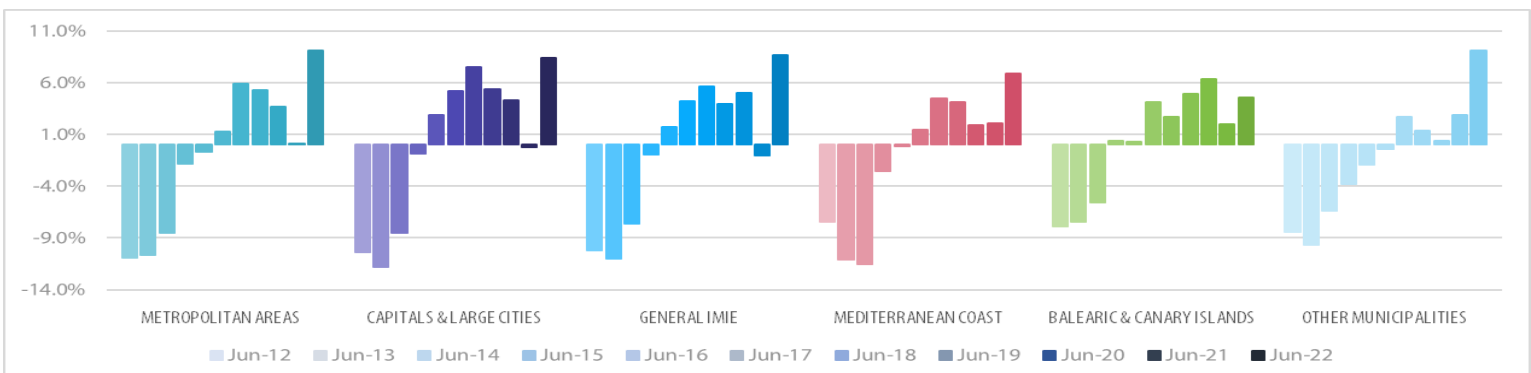


Year-on-Year change

LAST 12 MONTHS



LAST 10 YEARS



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Main Property & Economic indicators

Property indicators



SALES

Property transactions (new and second hand included)

	MAY 2022	PREVIOUS MONTH
Year-on-year change	<b>27.7%</b>	12.2%
Total	<b>60,059</b>	47,349
Year-to-date change*	<b>24.1%</b>	23.1%

Source: Spanish Institute of Statistics (INE)  
(\*): From January compared to the same period last year.



BUILDING LICENCES

Building licences issued by the Technical Architects' Association

	APRIL 2022	PREVIOUS MONTH
Year-on-year change	<b>-28.0%</b>	6.0%
Total	<b>6,604</b>	11,065
Year-to-date change*	<b>6.0%</b>	19.1%

Source: Spanish Ministry of Transport, Mobility & Urban Agenda.  
(\*): From January compared to the same period last year.



AVAILABLE PROPERTIES ON ONLINE PORTALS

Net available property advertised on main portals

	2Q 2022	PREVIOUS TRI.
Total	<b>689,586</b>	718,036
Year-on-year change	<b>-8.81%</b>	-7.17%

Source: In-house and main online portals.



MORTGAGES

Number of mortgage loans approved

	APRIL 2022	PREVIOUS MONTH
Year-on-year change	<b>4.7%</b>	17.6%
Total	<b>33,423</b>	43,378
Year-to-date change*	<b>16.4%</b>	20.3%

Source: Spanish Institute of Statistics (INE).  
(\*): From January compared to the same period last year.



GENERAL IMIE

Changes in average Price per m<sup>2</sup> for Tinsa-valued properties

	JUNE 2022	PREVIOUS MONTH
Year-on-year change	<b>8.7%</b>	8.4%
From peak	<b>-21.3%</b>	-21.9%

Source: Tinsa.

Economic indicators



IPC

Consumer Price Index

	JUNE 2022	PREVIOUS MONTH
Annual rate	<b>10.2%</b>	8.7%

Source: Spanish Institute of Statistics (INE).



EURIBOR

Average interest rate offered by banks and used as reference for mortgage loans

	JUNE 2022	PREVIOUS MONTH
Monthly rate	<b>0.85%</b>	0.28%

Source: Bank of Spain



DOUBTFUL LOAN RATE\*

Mortgage loans considered to be at risk of default

	MARCH 2022	PREVIOUS QTR
Quarterly rate	<b>3.00%</b>	3.06%

Source: Spanish Mortgage Association (AHE)  
\*Household debt for property purchase.



CONTRIBUTORS TO SOCIAL SECURITY

Number registered as employed on the last day of the month

	JUNE 2022	PREVIOUS MONTH
Year-to-year change	<b>4.3%</b>	5.0%
Total	<b>20,348,330</b>	20,232,723

Source: Ministry of Employment



UNEMPLOYMENT RATE

Number of registered unemployed

	JUNE 2022	PREVIOUS MONTH
Year-on-year change	<b>-20.3%</b>	-22.7%
Total	<b>2,880,582</b>	2,922,991

Source: Ministry of Employment