



Cinven completes acquisition of Tinsa

European private equity firm Cinven has completed the acquisition of the property valuation and real estate advisory service company Tinsa, following the approval of the anti-trust authority and the Bank of Spain..

Madrid, 4 August 2016. –European private equity firm Cinven has become the majority shareholder of Tinsa, the leading multinational property valuation and advisory service company in Europe and Latin America. The agreement, reported on April 6, has received the approval of the anti-trust authority and the Bank of Spain.

Jorge Quemada, Partner at Cinven in Spain and Ben Osnabrug, Senior Principal at Cinven, have joined the Board of Directors of Tinsa in replacement of Advent International representatives.

Tinsa faces this new phase with the aim to consolidate its leading international position whilst continuing to grow in the Spanish market, where Real Estate is showing clear signs of recovery. The executive management team will be led by the Executive Chairman of Tinsa, Ignacio Martos.

The company is currently analyzing business opportunities in the international sphere both in Latin America and the United States but also in Europe. Last April, Tinsa acquired one property valuation company in Ecuador, which became its sixth in the Latin American market, and has recently strengthened its position in Colombia with the acquisition of the main local property valuation company in July.

Global turnover of Group Tinsa amounted to €85.4 in 2015 (+11% vs 2014). Around 20% of sales came from international business, where more than 100,000 valuations reports were carried out. Tinsa has offices in eight countries in Europe and Latin America. It currently employs about 600 people and it has a vast technical network of 2,000 highly skilled professionals.