

Index November 2011

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	Index November 10	Index November 11	Year-on-year Variation
General	1875	1725	-8.0%
Capitals and Major Cities	1975	1784	-9.7%
Metropolitan Areas	1836	1686	-8.2%
Mediterranean Coast	1959	1802	-8.0%
Balearic and Canary Islands	1587	1529	-3.7%
Other Municipalities	1842	1713	-7.0%

“The decline in house prices continues”

The General IMIE index fell again in November to 1725 points to a year-on-year decline of 8% compared with 6.9% the previous month. The cumulative decline from the top of the market in December 2007 has widened to 24.5%.

This situation was also reflected in the market's various segments, with "Capital and Major Cities" again recording the highest year-on-year decline of 9.7%, followed as in the previous month by "Metropolitan Areas" with 8.2% and the "Mediterranean Coast", which echoed the decline in the overall market at 8%.

The remaining two areas fell by less than the national average. The year-on-year decline for "Other Municipalities" was 7%, while in the "Balearic and Canary Islands" it remained at 3.7%.

The cumulative declines to November by area, from the top of the market, were: "Mediterranean Coast" 30.4%, "Capital and Major Cities" 26.7%, "Metropolitan Areas" 25.9%, "Balearic and Canary Islands" 19.4%, and "Other Municipalities" (not included in the previous categories) 21%.